

Child Tax Credit Information

As contained with the American Rescue Plan

June 21, 2021

White House

See Website <https://www.whitehouse.gov/child-tax-credit/>.

- Half of the 2021 Tax Credit is provided monthly beginning in July – the 15th will be the first monthly check
 - 85% will get this through direct deposit
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(1) The Child Tax Credit provides major tax relief for nearly all working families.

- All working families will get the full credit if they make up to \$150,000 for a couple or \$112,500 for a family with a single parent (also called head of household).
- The Child Tax Credit has been expanded to \$3,000 per child 6-17 years old and \$3,600 per child under 6.
- Roughly 39 million households – covering 65 million children (nearly 90% of children in the United States) – will automatically receive the new child tax credit.
- Starting on July 15th and through the rest of the calendar year, payments will be monthly (via direct deposit for 80% of families and through the mail for the others) – at \$250 per child between 6-17 or \$300 per child under 6. If you sign up late, the later checks will be increased commensurately; if not, you will get the full amount when you file your 2021 taxes in 2022.
- **Non-Filer Signup Page** -- The IRS has launched a simplified online tool which will allow families not automatically enrolled in the program to receive the Child Tax Credit – more information at [ChildTaxCredit.gov](https://www.irs.gov/childtaxcredit).

(2) There is an easy sign up for low-income families which will help to cut child poverty in half.

- Low-income families with children are eligible for this crucial tax relief – including those who have not made enough money to be required to file taxes.
- If a couple makes under \$24,800, a head of household makes under \$18,650, or a single filer makes under \$12,400, and they have not filed their taxes, there is a simple, easy tool to sign up for the Child Tax Credit.

(3) President Biden's American Families Plan calls for extending this for years and years.

The new Child Tax Credit enacted in the American Rescue Plan is only for 2021. That is why President Biden strongly believes that we should extend the new Child Tax Credit for years and years to come. That's what he proposes in his American Families Plan.